

January 31, 2014

James Spalding
Paraguayan Director General
Itaipu Binacional
Calle de la Residenta 1075
Asunción - Paraguay



Re: Paraguay: Grant for the Conservation of Biodiversity and Sustainable Land Management in the Atlantic Forest of Eastern Paraguay Project (P094335) - TF96758

Dear Mr. Spalding:

Pursuant to Minister Germán Rojas Irigoyen's letter dated August 27, 2013 requesting the International Bank for Reconstruction and Development (Bank) to extend the closing date of the Grant, I am pleased to inform you that the Bank has established April 10, 2016 as the later date for purposes of Section 3.03 of Article III of the Grant Agreement dated 24 February, 2011, between *Itaipu Binacional* (the Recipient) and the International Bank for Reconstruction and Development (the Bank) acting as the Implementing Agency for the Global Environment Facility (The GEF).

Please confirm the receipt of this letter.

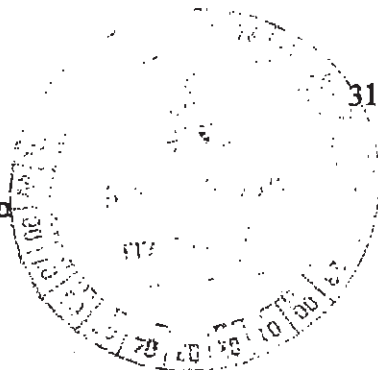
Sincerely,

Penelope Brook
Country Director
Argentina, Paraguay and Uruguay

cc: Ms. María Cristina Morales Palarea, Minister, Secretary of Environment;
Mr. Jorge Raúl Gattini Ferreira, Minister, Ministry of Agriculture;
Mr. Pedro Domaniczky, Director, Executive Coordination Directorate, Itaipu Binacional
Mrs. Martha Peña, Director, Directorate of Debt Policy, Ministry of Finance
Mr Cesar Guido Forcieri, Executive Director, EDS08, World Bank
Mrs. María José Rolón, Advisor ED.

31 de enero de 2014

Señor Germán Hugo Rojas Irigoyen
Ministro de Hacienda
Ministerio de Hacienda
Chile 252, Paraguay



Ref.: Proyecto GEF N° TF096758 - "Mejoramiento de la Conservación de la Biodiversidad y Manejo Sostenible de la Tierra en el Bosque Atlántico"

Estimado Sr. Ministro:

Me complace entregarle copia de la nota enviada al Sr. Director General Paraguayo de Itaipú, con relación a su nota de fecha 27 de agosto de 2013, y en la cual solicitaba al Banco la extensión de la fecha de cierre del proyecto de la referencia.

Atentamente,

Penélope Brook
Directora
Argentina, Paraguay y Uruguay
Región de América Latina y el Caribe

- cc. Sr. James Spalding, Director General Paraguayo, Itaipu Binacional
Sra. María Cristina Morales Palarea, Ministra Secretaria, Secretaría del Ambiente
Sr. Jorge Raúl Gattini Ferreira, Ministro, Ministerio de Agricultura y Ganadería
Sr César Guido Forcieri, Director Ejecutivo, EDS08, Banco Mundial
Sra. María José Rolón, Advisor ED por Paraguay